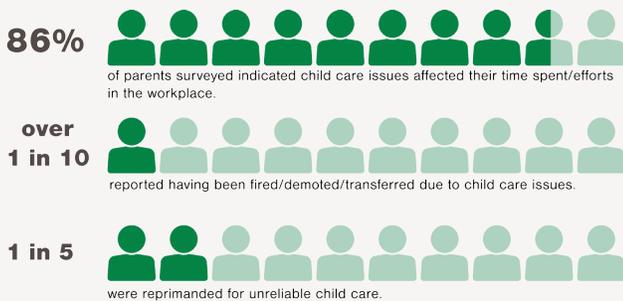




California's 0-3 Childcare Crisis

The economic impacts of insufficient childcare on parents, employers, and taxpayers

When families do not have the child care they need for **children 0-3 years old**, parents' work productivity falls, resulting in costs to parents, their employers, and, ultimately, taxpayers. ReadyNation commissioned a national survey of working parents of children under age three. This survey is one of very few national surveys covering this group.

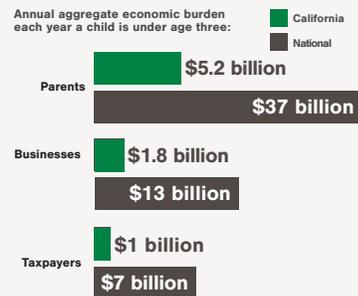


The ReadyNation national report concludes the annual costs of insufficient child care are immense. Each year a child under age three is without sufficient child care:

- **Families lose an average of \$3,350 per working parent**, in lost earnings and in more time looking for work. Across the 11 million parents of children under age three, this burden is \$37 billion per year.
- **Businesses lose an average of \$1,150 per working parent** in reduced revenue and in extra hiring costs. In aggregate, the annual burden on business is \$13 billion.
- **Taxpayers lose an average of \$630 per working parent** in lower income tax and sales tax revenue. In aggregate, this amounts to \$7 billion each year.

The economic impacts of insufficient child care on parents, employers, and taxpayers in CA

Insufficient care for children under the age of three costs individuals, businesses, the state of California and the country billions of dollars each year.



Source: ReadyNation, "Want to Grow the Economy? Fix the Child Care Crisis." bit.ly/2Hd6hY5

These costs total to an annual cost of \$57 billion in lost earnings, productivity, and revenue nationwide.

California's Gross Domestic Product represents roughly 16 percent of the nation's GDP and California's population represents roughly 12 percent of the nation's total population. **That suggests that the lack of reliable child care for working parents of young children, up to age 3, could come to \$6.8 to \$9.1 billion in annual costs for California.**

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